

Tupelo Auto Auction, Inc. (Dealer Application)

TUPELO AUTO AUCTION, INC.
(Hereinafter Referred To As Auction)

DEALER APPLICATION

Name of Dealership _____ Telephone _____ Fax _____
(Hereinafter Referred To As Dealer)

Address _____ City _____ State _____ Zip _____

Email Address _____

BUSINESS INFORMATION

Is Dealer an Individual _____ Partnership _____ Corporation (if so what state incorporated) _____

List of Owners and Officers

Name _____ Title _____ Home Phone # _____

Home Address _____

Name _____ Title _____ Home Phone# _____

Home Address _____

Name _____ Title _____ Home Phone # _____

Dealer Type (check all that apply) _____ New Car Dealer _____ Used Car Dealer _____ Wholesale Dealer

Franchises _____

When was Dealer Organized _____ Dealer License Number _____

Do you expect to BUY _____ SELL _____

If buying, will you use CASH _____ CHECKS _____ DRAFTS _____ (subject to auction approval)

CREDIT INFORMATION

Bank _____ Address _____

Official Name _____ Account # _____

Date Opened _____

REFERENCES

Other Auction You Attend _____ How long registered _____

Other Auction You Attend _____ How long registered _____

Dealer or other Business Reference _____ How long acquainted _____

AUTHORIZED REPRESENTATIVES

The following person or persons are duly authorized to buy and sell automobiles, to execute or drafts, to execute bills of sales assignments of titles and warranties of titles on behalf of Dealer. The authority of the following persons to act on behalf of Dealer shall continue in full force and effect until terminated by Dealer in writing to the Auction Dealer does hereby guarantee all transactions made by such persons.

Representative _____ Signature _____

Authorized to sell cars Yes _____ No _____

Authorized to sign checks Yes _____ No _____

Authorized to sign drafts Yes _____ No _____

Officer or Owner's Signature/Date _____

717 Westmoreland Drive Tupelo, MS 38801
Phone (662) 841-0622 – Fax (662)844-8803

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GUARANTY

In consideration of Auction allowing Dealer to buy and sell motor vehicles through Auction, the undersigned, whether one or more, personally covenant guarantee and warrant that the title to each vehicle sold by Dealer through Auction will be good and will be free and clear of all liens and encumbrances, whatsoever. The undersigned unconditionally agrees to reimburse Auction for any loss, damage, expense or costs, including attorney's fees, incurred by Auction as a result of breach of the foregoing warranty of title as to any such motor vehicle.

The undersigned further guarantees full payment of any debts of Dealer to Auction, including any checks or drafts issued by Dealer or any of Dealer's representatives, together with any loss or expense incurred by Auction in collecting or attempting to collect such debt, including attorney's fees.

The undersigned acknowledges that Auction shall have the right to refuse to transact business with Dealer, to modify or release any and all collateral security, to extend or change time of payment and to settle or compromise with Dealer without notice to the undersigned and without discharging or affecting the liability of the undersigned hereunder. This guaranty is to be a continuing guaranty and the undersigned hereby waives notice of acceptance of this guaranty and presentment, demand, protest, and any notice of non-payment or dishonor. The undersigned shall be liable as principal debtor and not merely as surety, and the bankruptcy or any assignment in favor of Creditors or Dealer shall not affect the enforceability of this agreement.

This instrument shall bind the respective heirs, executors, administrators, and assigns of the undersigned, and shall ensure to the benefit of the Auction, its successors, assigns, and subrogates.

Where there is more than one signatory to this agreement each signatory shall be jointly and severally liable under the agreement.

IN WITNESS WHEREOF the undersigned have hereunto set their hands and seals this _____ day

of _____ 20_____.

Witness _____

Witness _____

Witness _____

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DEALER REPRESENTATIVE AUTHORIZATION FORM

PLEASE ACCEPT THIS AS AUTHORIZATION FOR:

(Rep Name)

(Rep Name)

(Rep Name)

TO ACT AS A REPRESENTATIVE FOR:

(Business Name)

(Owner/Manager Signature)

Tupelo Auto Auction, Inc. (Dealer Application)

BANK AUTHORIZATION FORM

Date: _____

To: _____
(Bank Name)

Bank Address: _____

To Whom It May Concern:

I hereby authorize you to release the necessary credit information to Tupelo Auto Auction, Inc. to enable us to do business at their auction with our business checking account. I also authorize you to comply with future credit update requests.

Business Checking Account Number: _____

Business Name: _____

Business Address: _____

Your prompt attention in answering their attached letter would be greatly appreciated.

Sincerely,

(Signature as it appears on account)